

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新創建集團有限公司 *

NWS Holdings Limited

(incorporated in Bermuda with limited liability)

(stock code: 0659)

NWSH Capital Finance Limited

(incorporated in the British Virgin Islands with limited liability)

**NOTICE OF WITHDRAWAL OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED OF THE
ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2009
(stock code: 2578)**

Reference is made to the announcement dated 30 January 2007 issued by NWS Holdings Limited (the “**Company**”) and NWSH Capital Finance Limited (the “**Issuer**”, a direct wholly-owned subsidiary of the Company) jointly in relation to the redemption of the outstanding Convertible Bonds (the “**Previous Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the meaning given to such terms in the Previous Announcement.

On 23 February 2007, all the outstanding Convertible Bonds have been fully converted into Shares of the Company.

Application has been made to The Stock Exchange of Hong Kong Limited by the Issuer for withdrawal of listing of the Convertible Bonds and such withdrawal of listing of the Convertible Bonds is expected to become effective at the close of business on 15 March 2007.

By order of the Board
NWS HOLDINGS LIMITED
Chow Tak Wing
Secretary

By order of the Board
NWSH CAPITAL FINANCE LIMITED
Wong Kwok Kin, Andrew
Director

Hong Kong, 12 March 2007

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. William Junior Guilherme Doo; (b) the non-executive directors of the Company are Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

As at the date of this announcement, the directors of the Issuer are Mr. Wong Kwok Kin, Andrew and Mr. Lam Wai Hon, Patrick.

* *For identification purposes only*

Please also refer to the published version of this announcement in South China Morning Post.