

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ANNOUNCEMENT PURSUANT TO THE INSIDE INFORMATION PROVISIONS AND RULE 13.09(2) OF THE LISTING RULES**

### **COMPLETION OF THE SHARE PURCHASE AGREEMENT**

This announcement is made by NWD and NWS pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcement made by NWD and NWS on 15 May 2014. The NWD Board and the NWS Board are pleased to announce that Completion of the Share Purchase Agreement took place on 15 July 2014.

This announcement is made by New World Development Company Limited (新世界發展有限公司) (“NWD”) and NWS Holdings Limited (新創建集團有限公司\*) (“NWS”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcement made by NWD and NWS on 15 May 2014 (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

The NWD Board and the NWS Board are pleased to announce that Completion of the Share Purchase Agreement took place on 15 July 2014. Upon Completion, SFH ceased to have any interest in SFED as the Option has not been exercised.

The aggregate cash consideration received by SFH for the Disposal, after adjustments for dividends declared or distributed by SFED, was approximately US\$587.21 million (equivalent to approximately HK\$4,562.62 million).

*Conversion of US\$ into HK\$ is based on the exchange rate of US\$1.00 = HK\$7.77.*

*The exchange rate referred to above is for the use in this announcement and for illustration purpose only; no representation is made or given that any amount in any currency referred to above can be converted at such rate or any other rate.*

By order of the board of directors of  
**New World Development Company Limited**  
**Wong Man Hoi**  
*Company Secretary*

By order of the board of directors of  
**NWS Holdings Limited**  
**Dr. Cheng Kar Shun, Henry**  
*Chairman*

Hong Kong, 15 July 2014

*As at the date of this announcement, (a) the executive directors of NWD are Dr. Cheng Kar Shun, Henry, Mr. Cheng Chi Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man Fung, Leonie, Mr. Cheng Chi Heng, Ms. Cheng Chi Man, Sonia and Mr. Au Tak Cheong; (b) the non-executive directors of NWD are Mr. Doo Wai Hoi, William and Mr. Cheng Kar Shing, Peter; and (c) the independent non-executive directors of NWD are Mr. Yeung Ping Leung, Howard, Mr. Cha Mou Sing, Payson (alternate director to Mr. Cha Mou Sing, Payson: Mr. Cha Mou Zing, Victor), Mr. Ho Hau Hay, Hamilton, Mr. Lee Luen Wai, John and Mr. Liang Cheung Bui, Thomas.*

*As at the date of this announcement, (a) the executive directors of NWS are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of NWS are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of NWS are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David) and Mr. Lee Yiu Kwong, Alan.*

\* *For identification purposes only*