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APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce the appointment of Mr. Tsang Yam Pui as the Chief Executive Officer of the Company with effect from 1 July 2015.

The board of directors (the “Board”) of NWS Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the appointment of Mr. Tsang Yam Pui (“Mr. Tsang”, who is an executive director of the Company) as the Chief Executive Officer of the Company with effect from 1 July 2015. Personal details of Mr. Tsang are set out as follows:

Mr. Tsang, aged 68, was appointed as an executive director of the Company in June 2004 and is also the Chairman of the Corporate Social Responsibility Committee and a member of the Executive Committee, the Remuneration Committee and the Nomination Committee of the Company. He is also a director of certain subsidiaries of the Group. Mr. Tsang is the Vice Chairman of New World First Bus Services Limited, Citybus Limited, New World First Bus Services (China) Limited and New World First Ferry Services Limited. He is also the Vice Chairman of China United International Rail Containers Co., Limited in Mainland China. Mr. Tsang is a director of Mapletree Investments Pte Ltd in Singapore and is the Chairman and a non-executive director of Mapletree Commercial Trust Management Ltd. (as manager of Mapletree Commercial Trust which is listed on the Singapore Stock Exchange). Prior to joining the Company, Mr. Tsang had served with the Hong Kong Police Force for 38 years and retired from the Police Force as its Commissioner in December 2003. He has extensive experience in corporate leadership and public administration. Mr. Tsang was awarded the Gold Bauhinia Star, the OBE, the Queen's Police Medal, the Colonial Police Medal for Meritorious Service, the Commissioner's Commendation, and the HKSAR Police Long Service Medal.

Save as disclosed above, Mr. Tsang did not hold any directorship in other listed public companies in the three years preceding the date of this announcement.

Mr. Tsang's service contract provides for a fixed term of two years and he is also subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the bye-laws of the Company. He will receive a director's fee of HK\$200,000 per annum for the financial year ending 30 June 2015 as determined by the Board with the authorization granted by the shareholders of the Company at the annual general meeting of the Company. He will also receive the fees for acting as member of certain board committees of the Company in the total amount of HK\$190,000 per annum for the financial year ending 30 June 2015 as determined by the Board. In addition, Mr. Tsang will receive from the Group emoluments, which comprise salary and bonus, in the aggregate amount of approximately HK\$11 million for the financial year ending 30 June 2016. Mr. Tsang's remuneration package has been determined by reference to his duties and responsibilities within the Group and the Group's remuneration policy.

Mr. Tsang does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Tsang has personal interest in 180,000 shares of the Company and 3,700,540 underlying shares of the Company attached to the share options granted by the Company within the meaning of Part XV of the Securities and Futures Ordinance.

On 13 March 2008, the Takeovers Executive of the Securities and Futures Commission issued a notice criticizing NWS Financial Management Services Limited ("NWSFM", an indirect wholly-owned subsidiary of the Company) and two of its directors for breaching Rule 31.3 of the Code on Takeovers and Mergers arising from NWSFM's acquisition of shares in Taifook Securities Group Limited (now known as Haitong International Securities Group Limited). The breach was caused by an inadvertent miscalculation of the prescribed period under Rule 31.3 of the Code on Takeovers and Mergers. Mr. Tsang has been a director of NWSFM since 9 October 2007 but he was not a party under the aforesaid criticism.

Save as disclosed above, Mr. Tsang has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of shareholders in relation to the appointment of Mr. Tsang as the Chief Executive Officer of the Company.

By order of the Board
Cheng Kar Shun, Henry
Chairman

Hong Kong, 29 June 2015

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David) and Mr. Lee Yiu Kwong, Alan.

** For identification purposes only*