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**APPOINTMENT OF EXECUTIVE DIRECTOR AND
DEPUTY CHIEF EXECUTIVE OFFICER
AND
RE-DESIGNATION OF DIRECTOR**

The Board announces that:

- (i) Mr. Hui Hon Chung will be appointed as an executive director, the Deputy Chief Executive Officer and a member of the Executive Committee of the Company with effect from 1 September 2015; and
- (ii) Mr. Lam Wai Hon, Patrick, an executive director of the Company, will be re-designated as a non-executive director of the Company with effect from 1 January 2016. He will cease to serve as a member of the Executive Committee of the Company with effect from 1 January 2016.

Appointment of Executive Director and Deputy Chief Executive Officer

The board of directors (the “Board”) of NWS Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Hui Hon Chung (“Mr. Hui”) will be appointed as an executive director, the Deputy Chief Executive Officer and a member of the Executive Committee of the Company with effect from 1 September 2015. Personal details of Mr. Hui are set out as follows:

Mr. Hui, aged 64, joined Cathay Pacific Airways Limited (“Cathay Pacific”) in 1975 as a management trainee and had held a range of management positions in Hong Kong and overseas. He was seconded to work in Beijing as the Chief Representative of John Swire & Sons (China) Limited in 1992 and later returned to Hong Kong in 1994 to assume the position of Chief Operating Officer of AHK Air Hong Kong Limited, a wholly-owned subsidiary of Cathay Pacific. In 1997, Mr. Hui joined Hong Kong Dragon Airlines Limited as its Chief Executive Officer. During the period from February 2007 to July 2014, he served as the Chief Executive Officer of

Hong Kong Airport Authority. Mr. Hui is an independent non-executive director of Air China Limited whose shares are listed in Hong Kong, London and Shanghai.

Mr. Hui has also served in a number of advisory committees both in Hong Kong and Mainland China, which included membership on the Greater Pearl River Delta Business Council, the Commission on Strategic Development of the HKSAR Government, Aviation Advisory Board, Aviation Development Advisory Committee, Vocational Training Council, the Hong Kong Logistics Development Council and the Hong Kong Tourism Board.

Mr. Hui was a member of the 4th and 5th Shenzhen Committee of the Chinese People's Political Consultative Conference. He is currently a member of the National Committee of the Twelfth Chinese People's Political Consultative Conference. Mr. Hui is also a member of the General Committee of the Hong Kong General Chamber of Commerce. In July 2006, Mr. Hui was appointed as a Justice of the Peace by the Chief Executive of the HKSAR. Mr. Hui holds a Bachelor Degree of Science from The Chinese University of Hong Kong.

Save as disclosed above, Mr. Hui did not hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position with the Company or other members of the Group.

Mr. Hui's service contract provides for a fixed term of three years and he is also subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the bye-laws of the Company. The director's fee for Mr. Hui will be determined by the Board with the authorization granted by the shareholders of the Company at annual general meetings. He will receive an annual package of emoluments from the Group, which comprises salary and bonus, in the aggregate amount of approximately HK\$8.1 million for the year ending 31 August 2016. Mr. Hui's remuneration package has been determined by reference to his duties and responsibilities within the Group and the Group's remuneration policy.

Mr. Hui does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Hui does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Hui has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Re-designation of Director

The Board also announces that Mr. Lam Wai Hon, Patrick ("Mr. Lam"), an executive director of the Company, will be re-designated as a non-executive director of the Company with effect from 1 January 2016 owing to his decision to devote more time to his other commitments. He will cease to serve as a member of the Executive Committee of the Company with effect from 1 January 2016. Personal details of Mr. Lam are set out as follows:

Mr. Lam, aged 52, was appointed as an executive director of the Company in January 2003 and is also a member of the Executive Committee, the Remuneration Committee and the Corporate Social Responsibility Committee of the Company. He is also a director of certain subsidiaries of

the Company. He is mainly responsible for overseeing the services business of the Group and managing the financial and human resources aspects of the Company. Mr. Lam is the Vice Chairman and a non-executive director of Newton Resources Ltd and a non-executive director of Wai Kee Holdings Limited and Road King Infrastructure Limited, all being listed public companies in Hong Kong. Mr. Lam is a Chartered Accountant by training and is a fellow of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales, and a member of the Institute of Chartered Accountants of Ontario, Canada. He is a member of the Asian advisory board of Richard Ivey School of Business, Western University, Canada.

Save as disclosed above, Mr. Lam did not hold any directorship in other listed public companies in the last three years preceding the date of this announcement.

Mr. Lam's service contract provides for a fixed term of three years and he is also subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the bye-laws of the Company. The director's fee for Mr. Lam after his re-designation will be determined by the Board with the authorization granted by the shareholders of the Company at annual general meetings.

Mr. Lam does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Lam has personal interest in 1,316,207 shares of the Company and 3,700,540 underlying shares of the Company attached to the share options granted by the Company and corporate interest in 7,608 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

On 13 March 2008, the Takeovers Executive of the Securities and Futures Commission issued a notice criticizing NWS Financial Management Services Limited ("NWSFM", an indirect wholly-owned subsidiary of the Company) and two of its directors, including Mr. Lam, for breaching Rule 31.3 of the Code on Takeovers and Mergers arising from NWSFM's acquisition of shares in Taifook Securities Group Limited (now known as Haitong International Securities Group Limited) at prices higher than the offer price during the six-month period after the close of the unconditional offer for all the shares of Taifook Securities Group Limited. The breach was caused by an inadvertent miscalculation of the prescribed period under Rule 31.3 of the Code on Takeovers and Mergers.

Save as disclosed above, Mr. Lam has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of shareholders in relation to the appointment of Mr. Hui as an executive director and the Deputy Chief Executive Officer of the Company and the re-designation of Mr. Lam as a non-executive director of the Company.

The Company extends its warmest welcome to Mr. Hui in joining the Board.

By order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 24 August 2015

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David) and Mr. Lee Yiu Kwong, Alan.

** For identification purposes only*