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**UPDATED ANNOUNCEMENT
IN RELATION TO THE PROPOSED ACQUISITION OF
25.59% EQUITY INTEREST IN GUIWU EXPRESSWAY COMPANY**

Reference is made to the announcement dated 17 January 2019 (the “**Previous Announcement**”) made by NWS Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules regarding the entering into of the MOU between the Purchaser (an indirect wholly-owned subsidiary of the Company) and the Seller in relation to the Proposed Acquisition, that is the acquisition of 25.59% equity interest in Guiwu Expressway Company by the Purchaser from the Seller. Unless otherwise indicated, capitalized terms used in this announcement have the same meaning as those defined in the Previous Announcement.

Notwithstanding negotiations and discussions between the parties, no formal agreement was reached between the parties within three months after the signing of the MOU. Accordingly, the MOU has lapsed and the current intention of the Company is not to proceed further with the Proposed Acquisition. The Company will continue to consider other new investment opportunities with sustainable growth prospect which are in line with the Company’s strategy.

By Order of the Board
Chow Tak Wing
Executive Director and Company Secretary

Hong Kong, 25 April 2019

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Ma Siu Cheung, Mr. Cheung Chin Cheung, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang and Mr. Chow Tak Wing; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Fung Wai Chi, Grace and Mr. Wong Kwai Huen, Albert.

** For identification purposes only*