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新創建 NWS

新創建集團有限公司*
NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)
(stock code: 00659)

ANNOUNCEMENT

(1) ADJUSTMENTS OF THE EXERCISE PRICE AND THE NUMBER OF THE OUTSTANDING SHARE OPTIONS

(2) UPDATE ON STATUS OF PUBLIC FLOAT

Reference is made to (i) the circular (the “**Circular**”) dated 18 March 2024 issued by NWS Holdings Limited (the “**Company**”) in relation to the scrip dividend scheme for the interim ordinary dividend and special dividend for the year ending 30 June 2024; and (ii) the announcement issued by the Company dated 5 December 2023 in respect of the public float of the Company. Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Circular.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 19 April 2024, the Company has: (i) issued and allotted 85,629,736 Scrip Shares to Shareholders who elected to receive the Relevant Dividends wholly or partly in scrip form; and (ii) despatched cheques in the total amount of HK\$7,613,450,834.76 to Shareholders who have otherwise elected to receive the Relevant Dividends wholly or partly in cash.

As disclosed in the Circular, adjustments will be made to the exercise price and the number of outstanding share options (the “**Share Options**”) granted under the existing share option scheme adopted by the Company on 23 November 2021 (the “**Share Option Scheme**”) as a result of the Scrip Dividend Scheme. Such adjustment will take effect from 19 April 2024.

ADJUSTMENTS TO EXERCISE PRICE AND NUMBER OF OUTSTANDING SHARE OPTIONS

As at the date of this announcement and before the Adjustments (as defined below), there was a total of 282,000 outstanding Share Options with rights to subscribe for an aggregate of 282,000 new Shares in the Company at the exercise price of HK\$7.830 per Share under the Share Option Scheme.

Pursuant to the terms of the Share Option Scheme and the Listing Rules, the following adjustments (the “Adjustments”) will be made to the exercise price and the number of the outstanding Share Options with effect from 19 April 2024:

<u>Before adjustments</u>		<u>After adjustments</u>	
Exercise price per Share HK\$	Number of outstanding Share Options	Exercise price per Share HK\$	Number of outstanding Share Options
7.830	282,000	7.786	283,586

Save for the Adjustments, all other terms and conditions of the outstanding Share Options granted under the Share Option Scheme remain unchanged. Separate notification regarding the Adjustments will be sent to each holder of the outstanding Share Options.

The Company’s independent financial adviser, Ballas Capital Limited, has confirmed in writing that Adjustments are in compliance with the requirements set out in the terms of the Share Option Scheme, Rule 17.03(13) of the Listing Rules and the note immediately thereafter and the Supplementary Guidance attached to the Frequently Asked Questions No. 072-2020 issued by the Stock Exchange.

UPDATE ON STATUS OF PUBLIC FLOAT

Immediately after implementation of the Scrip Dividend Scheme and as at the date of this announcement, the public float of the Company has increased to approximately 23.83%, but remains slightly below the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules. The Company will continue to monitor and take appropriate steps to restore the required minimum public float as soon as reasonably practicable. Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate in compliance with the Listing Rules.

By Order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 19 April 2024

As at the date of this announcement, (a) the executive Directors are Dr. Cheng Kar Shun, Henry, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang, Mr. Lam Jim and Mr. Cheng Chi Leong, Christopher; (b) the non-executive Directors are Dr. Cheng Chi Kong, Adrian, Mr. William Junior Guilherme Doo (alternate director to Mr. William Junior Guilherme Doo: Mr. Lam Wai Hon, Patrick) and Mr. Tsang On Yip, Patrick; and (c) the independent non-executive Directors are Mr. Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Wai Chi Grace Fung, Mr. Wong Kwai Huen, Albert, Professor Chan Ka Keung, Ceajer and Ms. Ng Yuen Ting, Yolanda.

* For identification purposes only