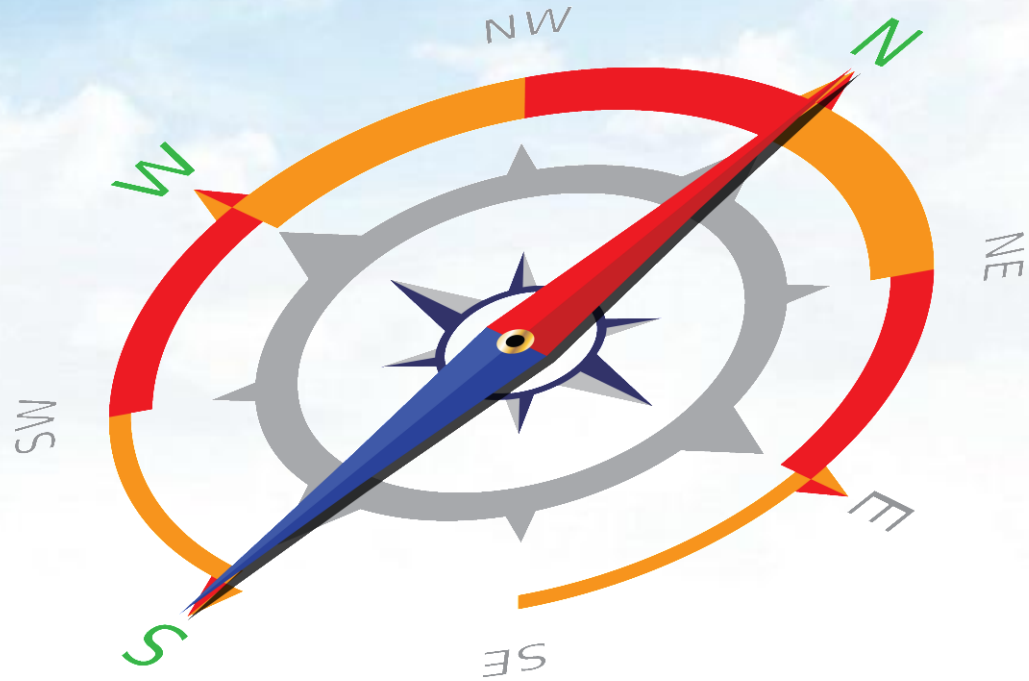




新創建 NWS

FY2013 Interim Results



PAVING NEW HORIZONS



New World Group Structure

New World Development Company Limited
新世界發展有限公司
(HK stock code: 17)

69.9%

New World China Land Limited
新世界中國地產有限公司
(HK stock code: 917)

61.0%

NWS Holdings Limited
新創建集團有限公司
(HK stock code: 659)

72.3%

New World Department Store China Limited
新世界百貨中國有限公司
(HK stock code: 825)

(As at 31 December 2012)

NWS Investment Portfolio

Infrastructure



Roads



Energy



Water



Ports & Logistics

Services



Facilities
Management



Construction &
Transport



Strategic
Investments

Financial Summary

For the six months ended 31 December	2012 (HK\$'M)	2011 (HK\$'M)	Change + / (-)%
Revenue	7,971.0	6,941.9	15
Attributable Operating Profit (AOP)	2,196.0	1,972.4	11
Profit Attributable to Shareholders (PAT)	2,106.2	3,423.1	(38)
Earnings per share	HK\$0.59	HK\$1.01	(42)
Dividend per share	HK\$0.29	HK\$0.50	(42)
Net Assets	39,372.5	36,632.8*	7

*as at 30 June 2012

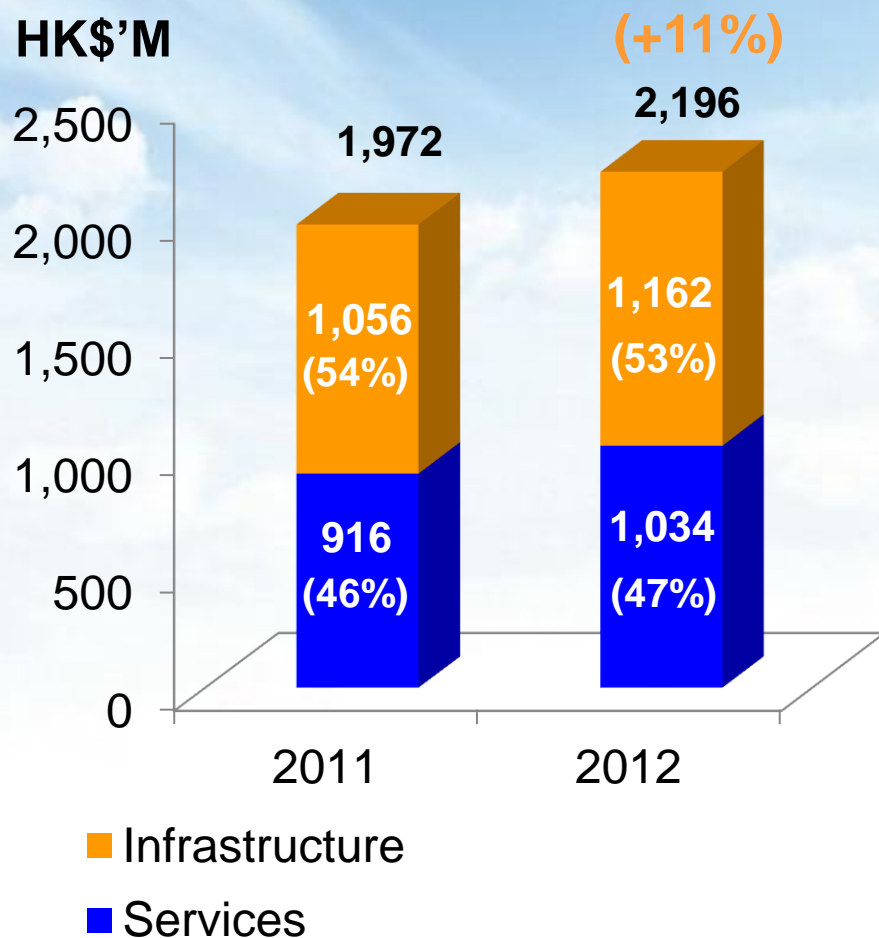
Financial Position

- ✓ Total cash and bank balances: HK\$6.5 billion
- ✓ Total debt: HK\$18.7 billion
- ✓ Net debt position: HK\$12.2 billion
- ✓ Net gearing ratio: 31%

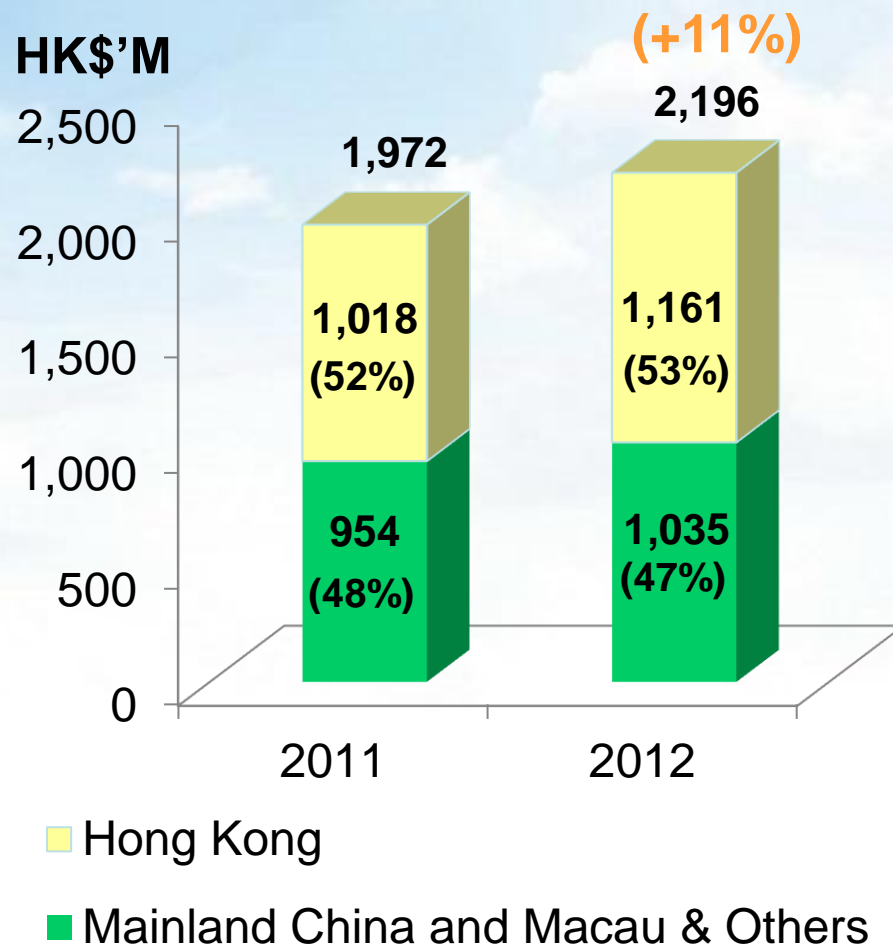
(As at 31 December 2012)

Attributable Operating Profit

By Segment



By Region



Infrastructure

Roads
Energy
Water
Ports & Logistics

AOP by Segment

For the six months ended 31 December	2012 (HK\$'M)	2011 (HK\$'M)	Change % Fav./Unfav.)
Roads	690.8	613.3	13
Energy	110.2	90.1	22
Water	207.5	200.5	3
Ports & Logistics	153.4	152.5	1
Total	1,161.9	1,056.4	10

Services
Facilities Management
Construction & Transport
Strategic Investments

AOP by Segment

For the six months ended 31 December	2012 (HK\$'M)	2011 (HK\$'M)	Change % Fav./(Unfav.)
Facilities Management	686.6	578.3	19
Construction & Transport	123.3	182.9	(33)
Strategic Investments	224.2	154.8	45
Total	1,034.1	916.0	13

INFRASTRUCTURE



INFRASTRUCTURE

As at 1 February 2013



 Roads	<p>20 Roads and related projects in Guangdong, Guangxi, Shanxi, Zhejiang and Tianjin</p> <hr/> <p>1 Tunnel project in Hong Kong</p>
 Energy	<p>4 Power plants in the PRC and Macau</p> <hr/> <p>1 Coal distributor in Guangzhou</p>
 Water	<p>24 Water treatment projects in the PRC and Macau</p> <hr/> <p>1 Incineration plant in Shanghai</p> <hr/> <p>1 Sludge treatment project in Suzhou</p> <hr/> <p>1 Landfill project in Hong Kong</p> <hr/> <p>2 Operation and management consulting companies in the PRC</p> <hr/> <p>2 Strategic investments in Chongqing</p>
 Ports & Logistics	<p>4 Port projects in Xiamen and Tianjin</p> <hr/> <p>2 Logistics centres in Hong Kong</p> <hr/> <p>1 Rail container terminals project in the PRC</p>
<p>Total</p>	<p>62 projects and 2 strategic investments</p>

Infrastructure

Roads

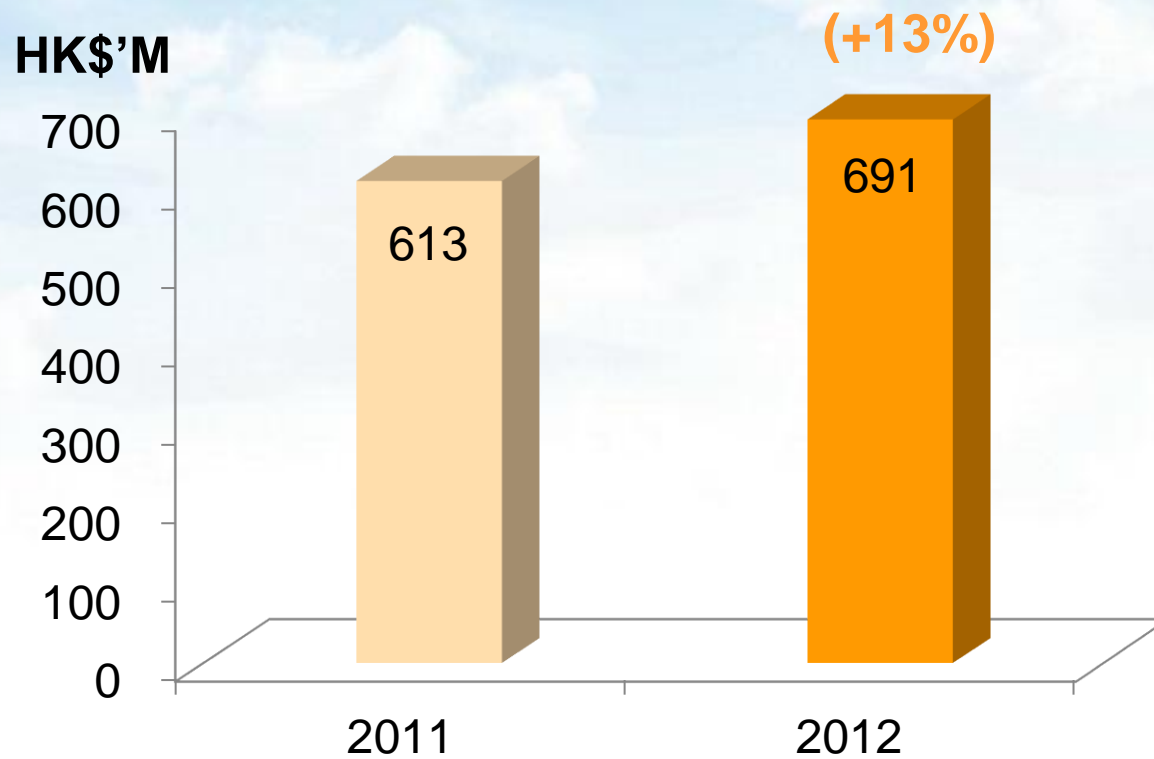
Energy

Water

Ports & Logistics

AOP – Roads

For the six months ended 31 December



Infrastructure

Roads

Energy

Water

Ports & Logistics

Highlights – Roads

- ❑ Hangzhou Ring Road 杭州繞城公路
 - Full-period AOP contribution compensated negative impact of toll policies
 - Cancellation of annual pass moderated by full fare being paid
- ❑ Tangjin Expressway (Tianjin North Section) 唐津高速公路(天津北段)
 - AOP impacted by expansion works as traffic dropped by 40% (completion expected in FY2015)
- ❑ Traffic growth in Pearl River Delta Region
 - Guangzhou City Northern Ring Road 廣州市北環高速公路 traffic up 14%; Other projects up 6% on average
- ❑ Negative toll policies
 - Toll rate standardization – Guangdong Province only
 - Holiday Toll-free – 8 days of impact (13 days in 2HFY2013)

Infrastructure

Roads

Energy

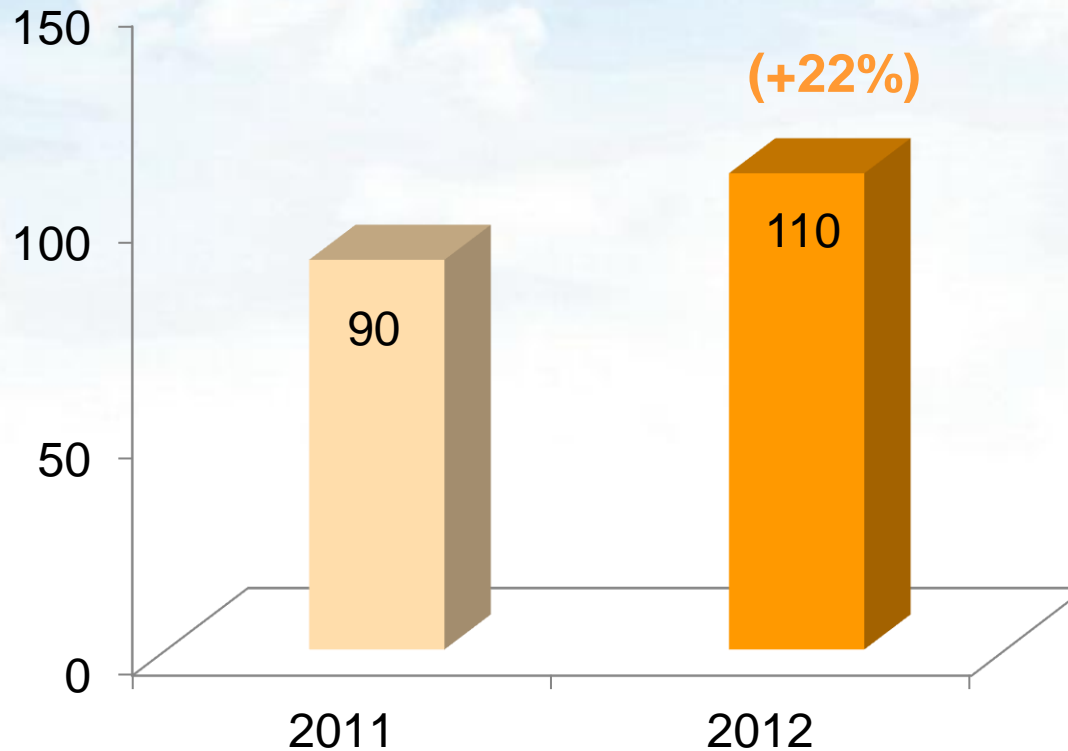
Water

Ports & Logistics

AOP – Energy

For the six months ended 31 December

HK\$'M



Infrastructure

Roads

Energy

Water

Ports & Logistics

Highlights – Energy

□ Zhujiang Power Plants 珠江電廠

- Sales dropped by 24%; fuel cost dropped by 31%
- Tariff up 6% - 6.5% in December 2011



□ Chengdu Jintang Power Plant 成都金堂電廠

- Sales dropped by 5%; fuel cost dropped by 11%
- Tariff up 9.8% in December 2011

□ Macau Power 澳門電力

- Sales up 7%

Infrastructure

Roads

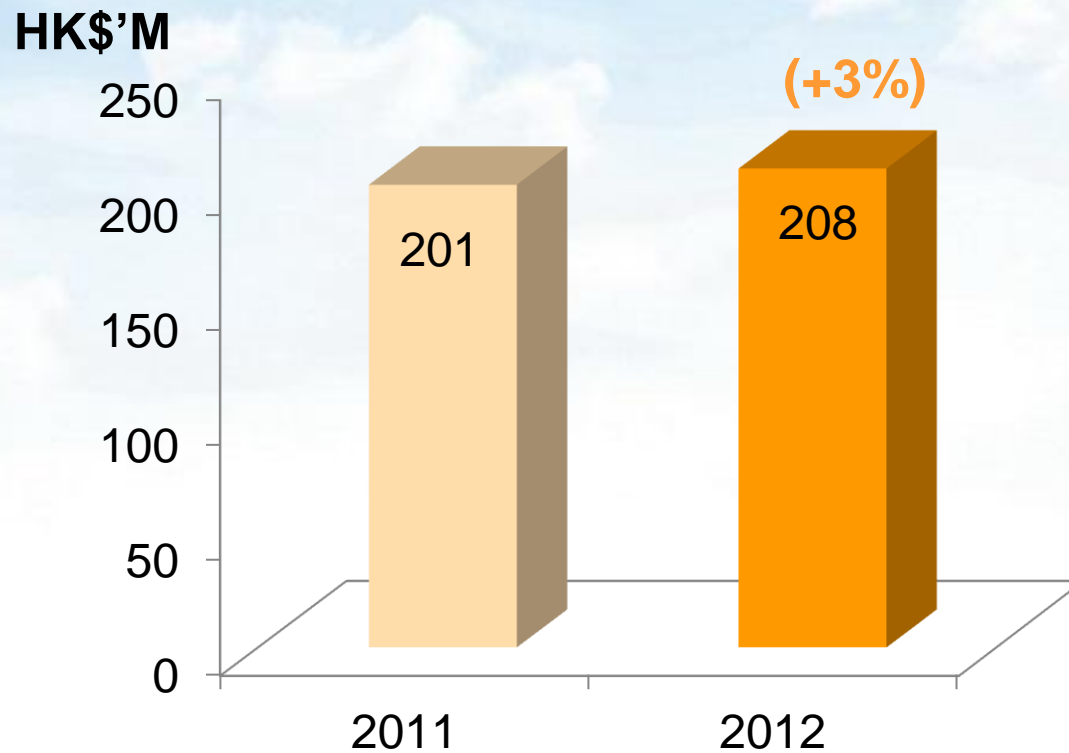
Energy

Water

Ports & Logistics

AOP – Water

For the six months ended 31 December



Infrastructure

Roads

Energy

Water

Ports & Logistics

Highlights – Water

- Mainland China projects reported healthy sales volume growth
 - Sanya Water Plant up 7%
 - Shanghai SCIP Water Treatment Plants (industrial water) up 6%
 - Chongqing Tangjiatuo Waste Water Plant up 19%
- Macau Water Plant
 - Sales volume up 7%
- New projects
 - Treatment volume of Chongqing CCIP Water Treatment Plants up 17%
 - Sichuan Shuangliu Dayi Environmental Protection Technology Co Ltd commenced operation in Feb 2013

Infrastructure

Roads

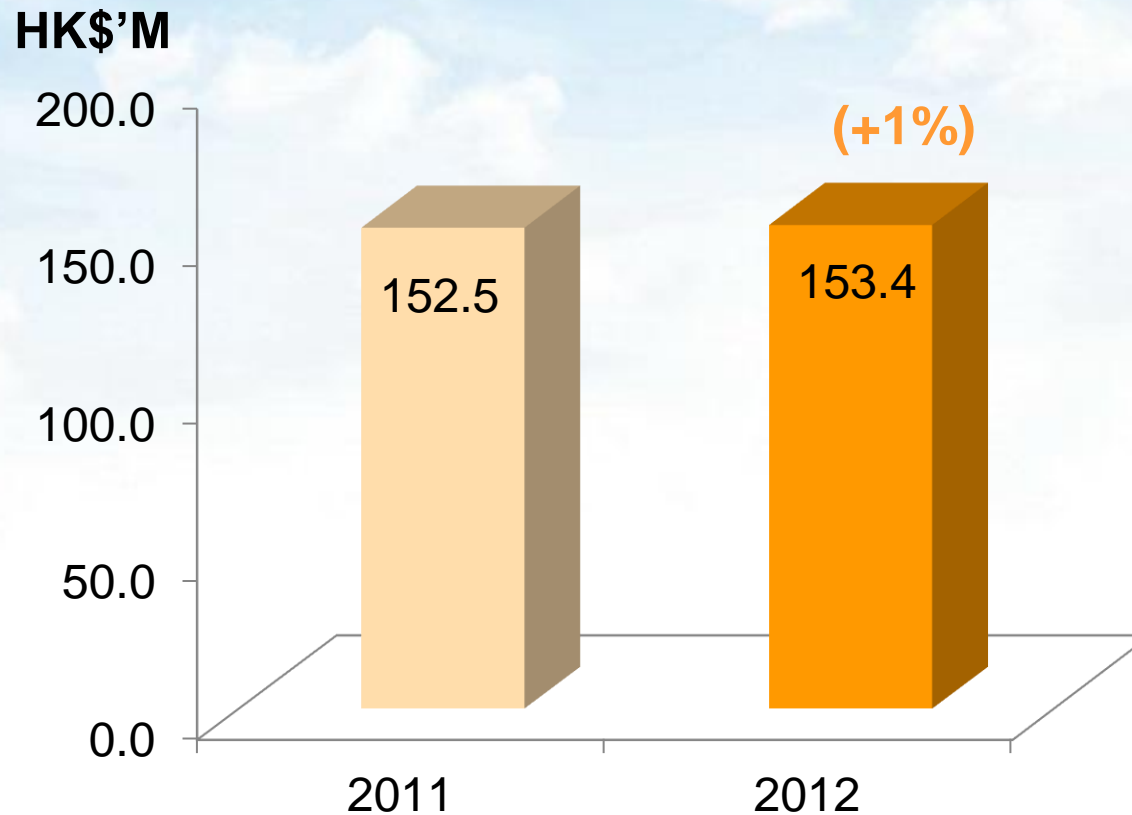
Energy

Water

Ports & Logistics

AOP – Ports & Logistics

For the six months ended 31 December



Infrastructure

Roads

Energy

Water

Ports & Logistics

Highlights – Ports & Logistics

- ❑ Tianjin Orient Container Terminals 天津東方海陸集裝箱碼頭
 - Throughput up 5%
- ❑ Xiamen Projects
 - Merger in progress
- ❑ ATL Logistics Centre
 - 98% occupancy rate
- ❑ NWS Kwai Chung Logistics Centre
 - Full-period contribution
 - 100% occupancy rate

NWS Kwai Chung Logistics Centre



Total leasable area of 920,000 sq ft

Infrastructure

Roads

Energy

Water

Ports & Logistics

New Port Joint Venture in Xiamen

- ❑ Conditional agreement signed on 25 Feb 2013
- ❑ Targeted to complete in the latter half of 2013
- ❑ NWS effective interest: 13.8% with option to increase to 20% within 3 years
- ❑ Injection of Xiamen New World Xiangyu Terminals & Xiamen Haicang Xinhaida Container Terminals
- ❑ Benefits
 - Estimated gain of approximately HK\$0.6 billion upon completion of transactions
 - Alignment of business interest to enhance synergy effect

Infrastructure

Roads

Energy

Water

Ports & Logistics

China Rail Container Terminals Project (CUIRC)

8 operating terminals of Phase 1 completed

Total throughput

Year	2011	2012
Total throughput	757,000	766,000



Terminal under operation

- Kunming
 - Chongqing
 - Chengdu
 - Zhengzhou
 - Dalian
 - Qingdao
 - Wuhan
 - Xian
 - Shanghai *
- * To be injected by MOR

Terminal under construction preparation

- Tianjin
- Urumqi

Terminal under planning

- Harbin
- Shenyang
- Beijing
- Shenzhen
- Lanzhou
- Ningbo
- Guangzhou

SERVICES



Services

Facilities Management

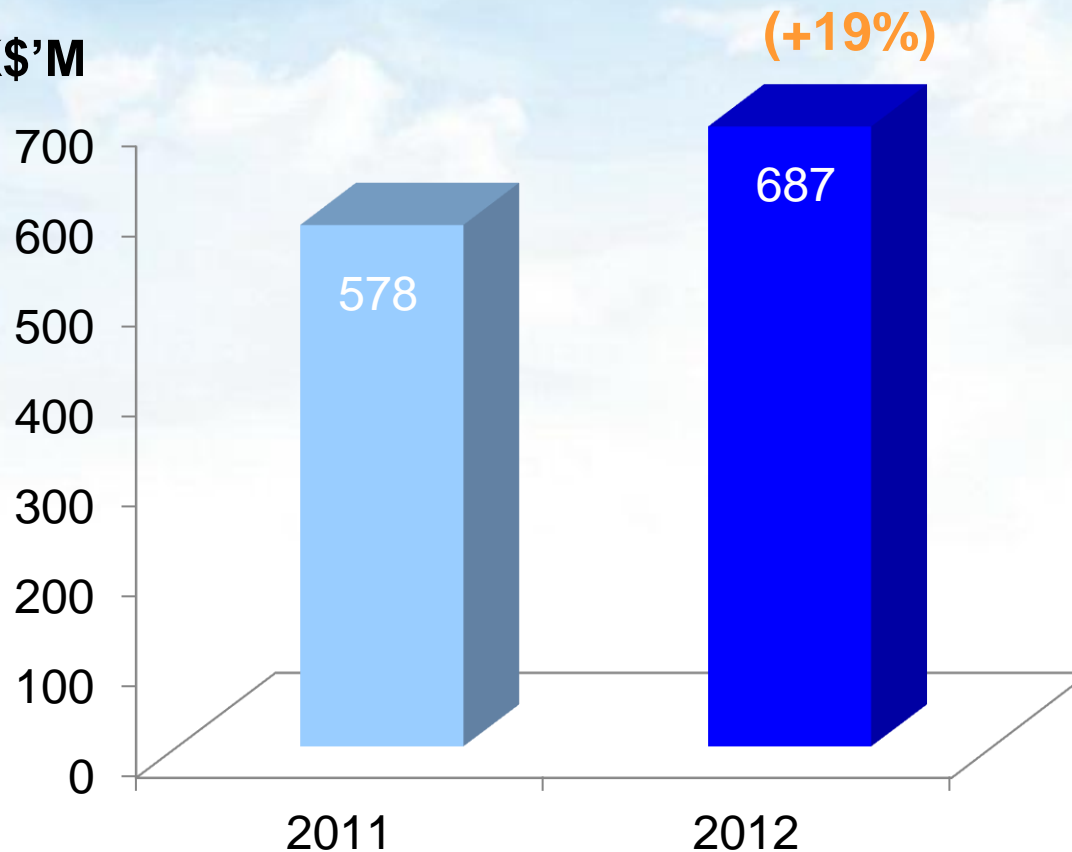
Construction & Transport

Strategic Investments

AOP – Facilities Management

For the six months ended 31 December

HK\$'M



Highlights – Facilities Management

- ❑ HKCEC recorded solid performance
 - Over 600 events were held with total patronage of approximately 3.5 million
 - Food and beverage revenue up 8%

- ❑ Good performance by Free Duty due to increase in patronage and per passenger spending
 - Traveller volume through Lo Wu, Lok Ma Chau and Hung Hom up 8%
 - Airport concession expired in November 2012

Services

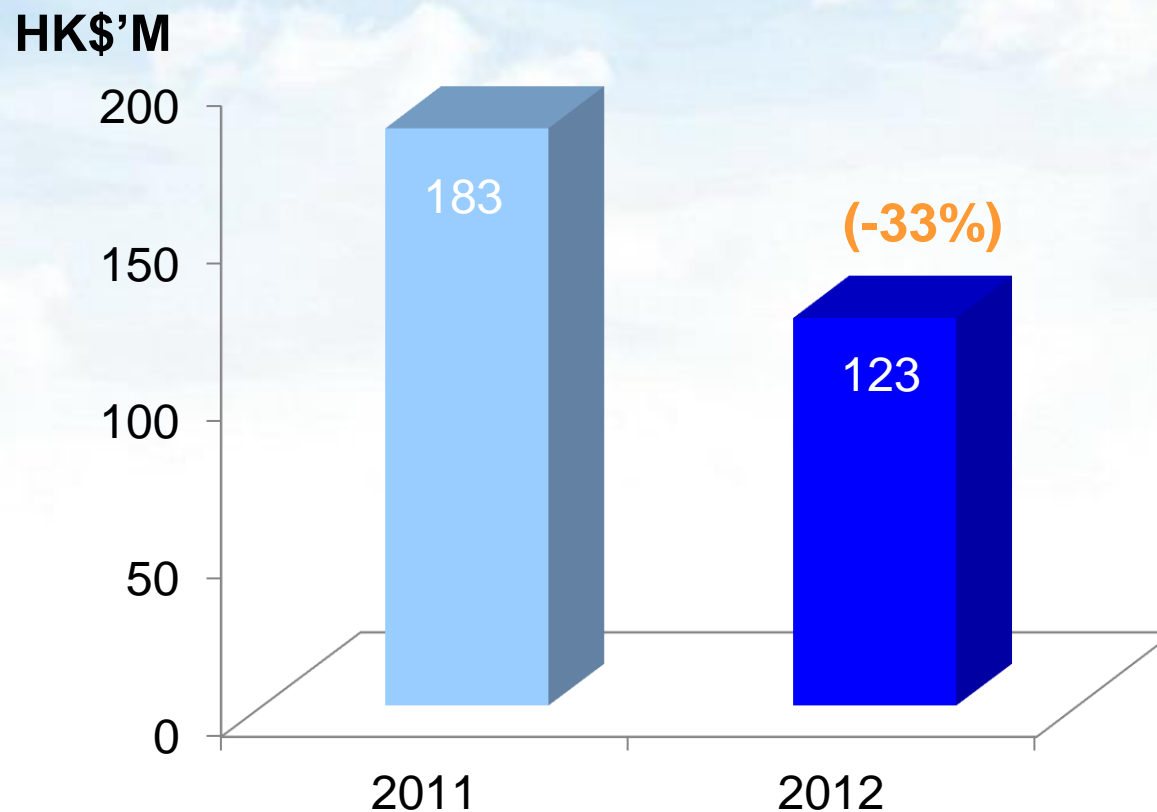
Facilities Management

Construction & Transport

Strategic Investments

AOP – Construction & Transport

For the six months ended 31 December



Services

Facilities Management

Construction & Transport

Strategic Investments

Highlights – Construction & Transport

□ Construction

- Gross contract-on-hand: HK\$36.0 billion
- Remaining value: HK\$26.1 billion

□ Transport

- Average fuel cost dropped by 2% due to fuel hedging
- Average patronage up 3%

Services

Facilities Management

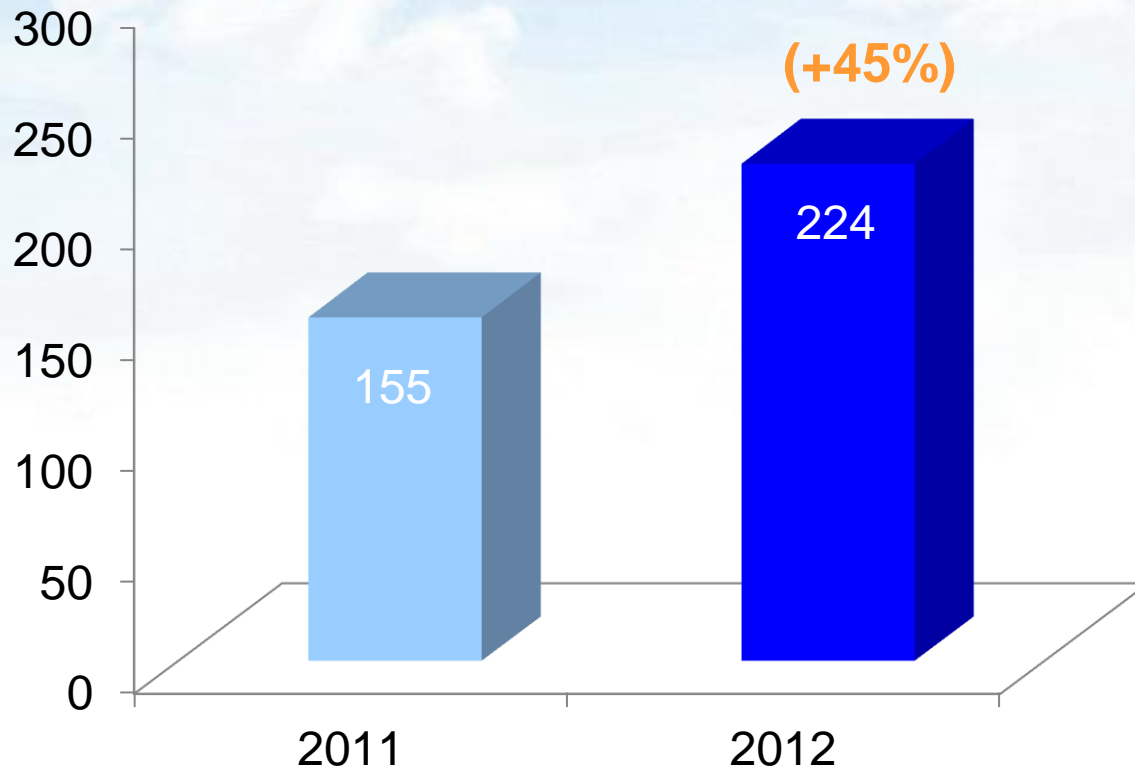
Construction & Transport

Strategic Investments

AOP – Strategic Investments

For the six months ended 31 December

HK\$'M



Highlights – Strategic Investments

- Profit contributions from:
 - Tricor Holdings Limited
 - Haitong International
 - Other strategic investments

Outlook

Well positioned to capitalize on economical growth in Mainland China while leveraging on the booming retail related businesses in HK

□ Roads

- Full year contribution from Hangzhou Ring Road will compensate the impact of adverse toll road policies

□ Water

- Track record of water and waste related projects

□ Free Duty

- Continuous growth of visitors from Mainland China at all land border crossing terminals

□ HKCEC

- Healthy revenue growth from exhibition related business and also food and beverages

Q&A Session