



NWS Holdings Collaborates with Business Environment Council to Officially Release its First Corporate Climate Action Research Report

(6 May 2024 — Hong Kong) NWS Holdings Limited (“NWS” or the “Group”, Hong Kong stock code: 659) is pleased to announce the release of its first Corporate Climate Action Research Report, in collaboration with Business Environment Council (“BEC”). This report focuses on four sectors in which the Group has operating business, namely “Insurance”, “Logistics”, “Construction”, and “Meetings, Incentives, Conferences, and Exhibitions (MICE) and Event Management”, to provide insights into the latest developments in climate action across various industries in Hong Kong.

The research involved engaging industry experts in focus group discussions to understand the challenges and opportunities faced by the industry in climate transition. The report covers the current situation of the climate action, measures, policies, regulations, as well as the challenges encountered among the industries. Through a multi-dimensional analysis and industry comparison, the report identifies key actions that facilitate the formulation of effective transformation strategies, resource allocation, and the enhancement of resilience against potential risks.

The research findings reveal that the four sectors are progressing at different paces in climate transition journeys, with unique challenges to address. Overall, industry’s awareness of climate action, relevant policies & guidelines, operational costs, technological maturity, and application are identified as key factors driving the transformation towards a low-carbon future. The report recommends that statutory bodies and industry stakeholders need to strengthen their communication and collaborative efforts to develop and implement concrete policy measures, and work together to turn challenges into opportunities.

Gilbert Ho, Group Co-Chief Executive Officer of NWS stated, “NWS understands that achieving low-carbon transformation requires collective efforts. In addition to raising relevant awareness, industry collaboration is the key factor in moving towards net-zero emissions. We are pleased to take the lead in driving sustainable development initiatives. Through our collaboration with BEC, we aim to provide a platform for various industries to share their experiences. This platform will enable the industry to focus on the opportunities brought by climate transformation and explore further breakthroughs in different aspects.”

Simon Ng, Chief Executive Officer of BEC, said, “BEC is pleased to witness the release of NWS’ first Corporate Climate Action Research Report, which marks a significant milestone in the journey towards a sustainable future. Climate change is a pressing global challenge, and collaboration among various sectors is crucial for driving positive and impactful change. Through this report, we gain valuable insights into the progress and challenges faced by different industries in Hong Kong. By working together, we can develop strategies and policies that promote sustainable practices and pave the way for a net-zero future.”

For more details about the Corporate Climate Action Research Report, please visit: <https://bec.org.hk/en/publications>

NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659) invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. Our operating businesses include toll roads, insurance, logistics, construction, and facilities management. Through the Group's sustainable business model, it is committed to creating more value for all stakeholders and the community.

Business Environment Council Limited

Business Environment Council Limited ("BEC") is an independent, non-profit membership organisation, established by the business sector in Hong Kong. BEC is also a tax-exempt charitable organisation under Section 88 of the Inland Revenue Ordinance (Cap 112). Since its establishment in 1992, BEC has been at the forefront of promoting environmental excellence by advocating the uptake of clean technologies and practices which reduce waste, conserve resources, prevent pollution and improve corporate environmental and social responsibility. BEC offers sustainable solutions and professional services covering advisory, research, assessment, training and award programmes for government, business and the community, thus enabling environmental protection and contributing to the transition to a net-zero economy.

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