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新創建 NWS

新創建集團有限公司*
NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 659)

**ANNOUNCEMENT PURSUANT TO THE INSIDE INFORMATION PROVISIONS
AND RULE 13.09(2) OF THE LISTING RULES**

**RECLASSIFICATION OF INTERESTS IN
BEIJING CAPITAL INTERNATIONAL AIRPORT COMPANY LIMITED**

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The Board wishes to announce that Mr. Cheng Chi Ming, Brian, an executive director of the Company, resigned as a non-executive director and a member of the strategy committee of BCIA on 2 February 2018. In view of this resignation, the Group's interests in 240,342,000 H shares of BCIA are reclassified from investment in an associated company to an available-for-sale financial asset with effect from 2 February 2018. The Group will recognize a gain on the remeasurement at fair value upon reclassification amounting to approximately HK\$1 billion pursuant to Hong Kong Accounting Standard 39 "Financial Instruments: Recognition and Measurement".

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by NWS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference was made to the announcement of the Company dated 12 January 2018 in relation to the disposal of 208,000,000 H shares of Beijing Capital International Airport Company Limited (“**BCIA**”, whose H shares are listed on The Stock Exchange of Hong Kong Limited), representing approximately 11.07% of the total issued H shares of BCIA, by Fortland Ventures Limited (“**FVL**”, an indirect wholly-owned subsidiary of the Company) under a placing arrangement at the placing price of HK\$11.35 per H share of BCIA (the “**Placing**”). Completion of the Placing took place on 16 January 2018. The Group recognized a profit on disposal under the Placing in the amount of approximately HK\$0.8 billion. After completion of the Placing and as at the date of this announcement, FVL holds 240,342,000 H shares of BCIA, representing approximately 12.79% of its total issued H shares.

The board of directors of the Company (the “**Board**”) wishes to announce that Mr. Cheng Chi Ming, Brian (“**Mr. Cheng**”, an executive director of the Company) resigned as a non-executive director and a member of the strategy committee of BCIA on 2 February 2018. As a result of the resignation of Mr. Cheng, the Group ceased to exercise significant influence on BCIA. The Group’s interests in 240,342,000 H shares of BCIA are therefore reclassified from investment in an associated company to an available-for-sale financial asset with effect from 2 February 2018 with its carrying value marked to its market value on 2 February 2018. The Group will recognize a gain on the remeasurement at fair value upon reclassification amounting to approximately HK\$1 billion pursuant to Hong Kong Accounting Standard 39 “Financial Instruments: Recognition and Measurement”.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tsang Yam Pui
*Chief Executive Officer and
Executive Director*

Hong Kong, 2 February 2018

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Cheung Chin Cheung, Mr. Cheng Chi Ming, Brian and Mr. Mak Bing Leung, Rufin; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai, Mr. Lam Wai Hon, Patrick and Mr. William Junior Guilherme Doo; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan and Mrs. Oei Fung Wai Chi, Grace.

** For identification purposes only*