

NWS Holdings Annual Report wins international awards

(8 August 2006, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 0659) Annual Report 2005 has won awards at the International ARC Awards, which is recognized as the “Academy Awards of Annual Report”. The Group is honoured with Silver Award in Interior Design and Honor in Cover Design / Photo in the Conglomerate sector. This is the first time that the Group is presented with the ARC Awards. The Group’s Annual Report 2004 also received awards in different competitions last year.

Mr CF Kwan, General Manager – Corporate Communication of NWS Holdings, said, “The Group recognizes annual report as an important communication channel to present the company’s business performance and development to investors and various stakeholders. We are proud to be awarded again and the award is a testimony to the Group’s high level of transparency.”

With the theme of “Sustaining Growth Building Value”, the cover design of the report is characterized by ascending building blocks that symbolize solid and sustaining growth of the Group. In terms of content, the Group continues to enhance transparency and disclosure, particularly on corporate governance and project information, in order to facilitate investors’ understanding in the Group’s businesses as well as management. Different charts are used in the Annual Report to ensure the financial information is presented clearly. In addition, a new column of Achievements is opened to showcase the awards and honors the Group garnered throughout the year.

Organized by MerComm, Inc. in the United States, the International ARC Awards is widely respected by the industry peers and attracts thousands of entries from different companies all over the world. The judging criteria include design, creativity, clarity of written text, presentation of corporate information and financial data. The Annual Reports of New World China Land Limited (Hong Kong stock code: 0917) and New World Development Company Limited (Hong Kong stock code: 0017) of the New World Group also won the Gold and Silver Awards respectively in "Overall Annual Report: Real Estate Development/Service" category in the International ARC Awards.

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This press release will be posted to the Group’s website (www.nwsh.com.hk).

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(incorporated in Bermuda with limited liability)

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▪ Infrastructure 基建 ▪ Service & Rental 服務及租務

NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 0659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 0017), embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Energy, Roads, Water and Ports projects. Its **Service & Rental** division comprises Facilities Rental (the management of *Hong Kong Convention and Exhibition Centre* and *ATL Logistics Centre*), Contracting (*Hip Hing Construction Group* and *NWS Engineering Group*), Transport (*New World First Bus*, *Citybus* and *New World First Ferry*), etc.

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Photo 1 : NWS Holdings Annual Report 2005 garnered two honours in the International ARC Awards.

