

NWS Holdings Disposes of its Interests in Container Terminal No. 8 West and No. 3

(7 February 2005, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Stock code: 0659.HK) today announced that the Group has entered into agreements with PSA International Pte Limited (“PSA”) for the disposals of 31.4% interest in and loans to Asia Container Terminals Holdings Limited (“ACTH”) and the entire issued share capital of Keen Sales Limited (“KSL”).

According to the relevant agreement, 31.4% equity interest of ACTH, which holds 100% interest in the operator of Container Terminal No. 8 West, together with HK\$264,819,765 shareholder loans will be disposed of by the Group to PSA. Total consideration amounts to HK\$1.9 billion payable in cash. The Group expects a gain of approximately HK\$1.1 billion from this disposal.

The Group also disposes of its 100% equity interest of KSL, which holds a 33.34% interest in the operator of Container Terminal No. 3, to PSA at a total consideration of HK\$1.1 billion payable in cash. The Group expects a gain of approximately HK\$0.7 billion from this disposal.

Apart from the disposals, the Group has entered into a Trust Deed with PSA and pursuant to which PSA will hold the beneficial title and interest in and to the indirect 16.67% attributable interest in ATL Logistics Centre Hong Kong Limited (“ATL”) for the benefit of the Group. The Group continues to retain an interest in the logistics industry by retaining an attributable 55.67% interests in ATL.

The transaction is expected to be completed on or before 5 April 2005. The total net gain of the above disposals is estimated to be approximately HK\$1.8 billion.

– END –

This press release is also available at the Group’s website (www.nwsh.com.hk).

Page 1 of 2

新創建集團有限公司 NWS Holdings Limited

(incorporated in Bermuda with limited liability)

香港中環皇后大道中 18 號新世界大廈 28 樓 28/F New World Tower, 18 Queen’s Road Central, Hong Kong
電話 Tel: (852) 2131 0600 傳真 Fax: (852) 2131 0611 網址 Website: www.nwsh.com.hk

☐ (Service 服務 (Infrastructure 基建 (Ports 港口



NWS Holdings Limited

NWS Holdings Limited (Stock code: 0659.HK), the service flagship of New World Development Company Limited (Stock code: 0017.HK), embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. These businesses can be broadly grouped under three main divisions: Service, Infrastructure and Ports. Its **Service** division comprises Facilities (*Urban Property, General Security* and the management of *Hong Kong Convention and Exhibition Centre*), Contracting (*Hip Hing Group* and *NWS Engineering Group*), Transport (*New World First Bus, Citybus* and *New World First Ferry*), Financial and Environmental. The **Infrastructure** portfolio includes energy, water treatment and waste management as well as roads and bridges projects. For **Ports**, NWS Holdings is principally engaged in container handling as well as logistics and warehousing.

For further information, please contact:

NWS Holdings Limited

Ms Maria Cheung

Senior Manager - Corporate Communication

Tel: (852) 2131 6251

Pager: (852) 7302 3499

E-mail: mariacheung@nwsh.com.hk

Page 2 of 2