



**For immediate release**

## **NWS Holdings Disposes of its 52.86% Shareholding in Taifook Securities**

(23 November 2009, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) today announced that the Group has conditionally entered into an agreement with Hai Tong (HK) Financial Holdings Limited (“Hai Tong (HK)”) to dispose of the Group’s interest in 373,434,720 shares of Taifook Securities Group Limited (“Taifook Securities”; Hong Kong stock code: 665), which represents approximately 52.86% of its entire issued share capital. At an offer price of HK\$4.88 per share, total consideration for this disposal amounts to over HK\$1.8 billion payable in cash. The Group expects total gains of approximately HK\$0.7 billion from this disposal. According to the relevant agreement, NWS Holdings will continue to hold 9% shareholding in Taifook Securities upon completion of the transaction.

The disposal of the majority shareholding of Taifook Securities is part of NWS Holdings’ continuing corporate strategy to consolidate its service-related businesses in order to enhance shareholder value and to refocus its efforts and resources on other stable growth areas such as infrastructure. Furthermore, the sale proceeds from the disposal will strengthen the Group’s financial position and will further enhance its cash status. This will enable the Group to deploy more capital to invest in large-scale infrastructure projects, thereby enhancing shareholder returns and increasing the net assets of the Group.

On the other hand, the transaction will also allow Taifook Securities to further broaden its retail brokerage client base from Mainland China, potentially opening a doorway for more opportunities and securities products surrounding its asset management and corporate finance businesses in the fastest growing country of the world.

- END -

*This press release is also available at the Group’s website ([www.nws.com.hk](http://www.nws.com.hk)).*

Page 1 of 2

**新創建集團有限公司 NWS Holdings Limited**

*(incorporated in Bermuda with limited liability)*

香港中環皇后大道中 18 號新世界大廈 28 樓 28/F New World Tower, 18 Queen’s Road Central, Hong Kong  
電話 Tel: (852) 2131 0600 傳真 Fax: (852) 2131 0611 網址 Website: [www.nws.com.hk](http://www.nws.com.hk)

▪ Infrastructure 基建 ▪ Services 服務

**TotalCaring** 5 years+  
**Award** caring company  
全面關懷大獎 2008/09  
Awarded by The Hong Kong Council of Social Service  
香港社會服務界協會

## NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17), embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy, Water and Ports & Logistics projects. Its **Services** division comprises Facilities Management (*the management of Hong Kong Convention and Exhibition Centre and Free Duty*), Contracting & Transport (*Hip Hing Construction, NWS Engineering, and bus and ferry services*) and Financial Services (*Taifook Securities and New World Insurance*).

*For further information, please contact:*

### **NWS Holdings Limited**

Mr Kwan Chuk Fai / Ms Maria Cheung

General Manager – Corporate Communication / Assistant General Manager – Corporate Communication

Tel : (852) 2131 6253 / 2131 6251

Pager : (852) 7515 1866 / 7302 3499

E-mail : [cfkwan@nws.com.hk](mailto:cfkwan@nws.com.hk) / [mariacheung@nws.com.hk](mailto:mariacheung@nws.com.hk)

Photo1: NWS Holdings has conditionally entered into an agreement with Hai Tong (HK) to dispose the Group’s 52.86% interest in Taifook Securities. Third from right in the photo is Mr Brian Cheng, Executive Director of NWS Holdings and third from left is Mr Lin Yong, Chief Executive Officer of Hai Tong (HK).

