

For immediate release

**Goshawk Aviation places first direct orders with Airbus and Boeing to purchase a total of 40 new aircraft valued at HK\$35.1 billion**

(17 July 2018, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) announced today at Farnborough International Airshow 2018 that Goshawk Aviation Limited (“Goshawk”), its 50/50 joint venture with Chow Tai Fook Enterprises Limited, has entered into a purchase agreement respectively with the world’s leading aircraft manufacturers Airbus and Boeing, for a total order of 40 new narrow-body aircraft with an aggregated list price of US\$4.5 billion (equivalent to approximately HK\$35.1 billion). These first direct order placements open up a new avenue for Goshawk to grow its core portfolio, where its product offerings to airline lessees will be further enriched with an owned, managed and committed fleet of over 220 aircraft, solidifying its position among the top aircraft lessors in the world.

Under the agreements, Airbus and Boeing will respectively deliver 20 new A320neo family aircraft and 20 new 737 MAX family aircraft. These fuel-efficient and bestselling aircraft are scheduled for delivery between 2023 and 2025. With the enhanced capability in growing its fleet and business beyond the established sale and lease-back model, Goshawk will be better positioned to capture the surging opportunities in the global aircraft leasing market spurred by the rising demand for air transport. This strategic move shortly follows Goshawk’s announcement in June on its proposed acquisition of Sky Aviation Leasing International Limited, which expects to boost its owned, managed and committed aircraft fleet to 183 upon completion of the deal.

Brian Cheng, Executive Director of NWS Holdings and Chairman of Goshawk, said, “Placing direct order is a critical part of Goshawk’s overall growth strategy and we are pleased to have finalized these orders with Airbus and Boeing. A320neo and 737 MAX families are both one of the best-in-class, modern, fuel-efficient and in-demand narrow-body aircraft incorporating the latest technologies that fit well with our focus, and effectively strengthen our portfolio to meet the varying needs of our expanding customers.”

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*This press release is also available on the Group’s website ([www.nws.com.hk](http://www.nws.com.hk)).*

**新創建集團有限公司 NWS Holdings Limited**

*(incorporated in Bermuda with limited liability)*

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**NWS Holdings Limited**

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659) is the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17). It has diverse businesses and investments predominantly in Hong Kong and Mainland China, comprising toll roads, environmental management, port and logistics facilities, rail container terminals, commercial aircraft leasing, facilities management, healthcare services, construction and public transport. Please visit [www.nws.com.hk](http://www.nws.com.hk) for details.

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Photo 1: Brian Cheng, Executive Director of NWS Holdings and Chariman of Goshawk, at the Farnborough International Airshow 2018.



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 (Photo credit: Boeing)

Photo 2: Goshawk announces its first direct manufacturer orders at the Farnborough International Airshow 2018. *Front row from right:* Tsang Yam Pui, Chief Executive Officer of NWS Holdings, and Brian Cheng, Executive Director of NWS Holdings and Chariman of Goshawk.

*Back row from right:* Lisa P. Gorski, Director, Leasing Sales of Boeing; Gilbert Ho, Executive Director of NWS Holdings; Carine Truong, Director, Aircraft Leasing (Strategy & Development) of NWS Holdings; Jacob Lee, Senior Vice President of Chow Tai Fook Enterprises, and Jeremy Griffin, Senior Vice President, Global Leasing of Boeing.



PR2018071702.jpg  
 (Photo credit: Boeing)

Photo 3: Brian Cheng, Executive Director of NWS Holdings and Chariman of Goshawk (right), and Ihssane Mounir, Senior Vice President, Commercial Sales & Marketing of Boeing, at the signing ceremony held at the Farnborough International Airshow 2018.



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Photo 4: Brian Cheng, Executive Director of NWS Holdings and Chariman of Goshawk (right), Eric Schulz, Chief Commercial Officer (middle) and Isabelle Floret, Senior Vice President, Leasing of Airbus, at the signing ceremony held at the Farnborough International Airshow 2018.



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(Photo credit: Airbus)