

For immediate release

Goshawk Aviation places US\$350 million LEAP-1A engines for its new A320neo aircraft

(18 December 2018, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) announced that Goshawk Aviation Limited (“Goshawk”), its aircraft leasing platform jointly owned with Chow Tai Fook Enterprises Limited, has finalised an agreement with CFM International (“CFM”) for placing LEAP-1A engines valued at US\$350 million at list price¹ to power 12 of its new A320neo aircraft, which will be delivered by Airbus beginning 2023.

CFM is the world’s leading supplier of jet engines for single-aisle commercial airplanes. Its LEAP-1A engine is renowned for high reliability and utilization rate, and delivers a 15% reduction in fuel consumption and carbon dioxide emissions with lower noise, and less nitrogen oxide emissions comparing to previous generation models.

“We are pleased to continue our collaboration with CFM for our new A320neo aircraft, following the earlier LEAP-1B order for 20 new Boeing 737 MAX aircraft at Farnborough Airshow in July,” said Brian Cheng, Executive Director of NWS Holdings and Chairman of Goshawk. “CFM’s fuel-efficient and more environmentally friendly engines give solid support to our planned strategy of building a modern, young and efficient fleet for sustainable business growth.”

“We are delighted to continue a growing relationship with Goshawk with this additional order for LEAP engines,” said Gaël Méheust, President and Chief Executive Officer of CFM. “We look forward to working with Goshawk for many years to come as they bring the LEAP-1A-powered neo aircraft to their airline customers.”

The LEAP-1A engine entered commercial service in August 2016. Currently there are 84 airlines worldwide operating 600 aircraft powered by LEAP engine family, logging more than 1.2 million flight cycles and 2.75 million engine flight hours.

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This press release is also available on the Group’s website (www.nws.com.hk).

¹ This is part of the total list price of the direct aircraft orders with Airbus and Boeing which Goshawk announced in July 2018.

NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659) is the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17). It has diverse businesses and investments predominantly in Hong Kong and Mainland China, comprising toll roads, environmental management, port and logistics facilities, rail container terminals, commercial aircraft leasing, facilities management, healthcare services, construction and public transport. Please visit www.nws.com.hk for details.

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Photo 1: Brian Cheng, Executive Director of NWS Holdings and Chairman of Goshawk (left), signed an agreement with Thierry Sarraillhe, Vice President International Sales, Europe and Africa Region of CFM International, for placing LEAP-1A engines for Goshawk’s direct order of 12 A320neo aircraft.



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Photo 2: (From left) Carine Truong, Director, Aircraft Leasing (Strategy & Development) of NWS Holdings; Brian Cheng, Executive Director of NWS Holdings and Chairman of Goshawk; Thierry Sarrailhe, Vice President International Sales, Europe and Africa Region of CFM International, and Jacob Lee, Senior Vice President of Chow Tai Fook Enterprises Limited.



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