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新創建 NWS

新創建集團有限公司*
NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 659)

ISSUANCE OF CNY1,000,000,000 2.75% Guaranteed Bonds due 2014

The board of directors (the “Board”) of NWS Holdings Limited (the “Company”) is pleased to announce that Silvery Castle Limited (the “Issuer”, an indirect wholly-owned subsidiary of the Company) and the Company entered into a subscription agreement (the “Subscription Agreement”) with The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) as the sole bookrunner and the sole lead manager on 6 July 2011 in relation to an international offering (the “Bonds Issue”) of CNY1,000,000,000 2.75% guaranteed bonds (the “Bonds”) due 2014 to be issued by the Issuer and guaranteed by the Company. This follows a book-building exercise which has been conducted by HSBC. The Bonds will be issued in an aggregate principal amount of CNY1,000,000,000 at an offer price of 99.288%, will bear an interest rate of 2.75% per annum and will mature in 2014.

The completion of the Bonds Issue is subject to market-standard conditions precedent and termination provisions contained in the Subscription Agreement.

The net proceeds from the Bonds Issue, which will be approximately CNY0.99 billion (equivalent to approximately HK\$1.19 billion), will be used to finance the general working capital of the Company and its subsidiaries and to implement its expansion strategies.

None of the Bonds will be offered to the public in Hong Kong and none of the Bonds will be placed to any connected persons of the Company.

The Singapore Exchange Securities Trading Limited (the “SGX-ST”) has given approval-in-principle to deal in, and for the listing and quotation of, the Bonds on the Main Board of the SGX-ST. Such permission will be granted when the Bonds have been admitted to the Official List of the SGX-ST. Admission of the Bonds to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company or the Bonds. No listing of the Bonds has been sought in Hong Kong.

As the conditions precedent to completion of the Subscription Agreement may or may not be satisfied and the Subscription Agreement may be terminated upon the occurrence of certain events, shareholders and prospective investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Further announcement(s) will be made by the Company in respect of the Bonds Issue as and when necessary.

For the purpose of this announcement, amounts denominated in Renminbi have been translated into Hong Kong dollars at the rate of HK\$1.0 = CNY0.83.

By order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 6 July 2011

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

* *For identification purposes only*