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VOLUNTARY ANNOUNCEMENT

This announcement is made by NWS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 13 March 2013, GHK Hospital Limited, a joint venture company held as to 60% by Parkway HK Holdings Limited (“**Parkway HK**”) and 40% by Media Year Investments Limited (“**Media Year**”, an indirect wholly owned subsidiary of the Company), has entered into the Memorandum of Agreement and Conditions of Sale (Land Grant) as well as the Service Deed with the Government of Hong Kong Special Administrative Region, upon having successfully won the bid by way of public tender for the acquisition of the parcel of land at Aberdeen Inland Lot No. 458, Nam Fung Path, Wong Chuk Hang, Hong Kong (the “**Site**”) as well as the construction, development and operation of a private hospital (the “**Hospital**”) on the Site (the “**Project**”). The Site has a total site area and maximum gross floor area of approximately 27,500 square metres and 46,750 square metres, respectively.

The Site will be fully developed for private hospital use and the expected completion date of development of the Site and operation of the Hospital is in late 2016. It is estimated that the total development cost of the Project, including the consideration of HK\$1.688 billion for the parcel of land at the Site, is approximately HK\$5 billion, which will be funded by internal funds and bank loans. The Project will be carried out in collaboration with Li Ka Shing Faculty of Medicine of The University of Hong Kong which will act as a clinical partner of the Hospital and oversee its clinical governance, professional standards, appointment of doctors and the training of doctors, nurses and allied healthcare staff. It is intended that the Hospital will provide a full range of clinical service with more than 15 specialties (including general medicine, general surgery, orthopaedics and gynaecology, and others) and a total bed capacity of 500 beds.

To the best of the directors of the Company's knowledge, information and belief and having made all reasonable enquiries, (i) Parkway HK is an indirect wholly owned subsidiary of IHH Healthcare Berhad which is listed on the Main Market of Bursa Malaysia Securities Berhad and the Main Board of The Singapore Exchange Securities Trading Limited and has a regional network of 17 hospitals in Asia; and (ii) Parkway HK and its ultimate beneficial owners are independent of and not connected with any member of the Group, the directors, chief executive and substantial shareholders of the Company and its subsidiaries and their respective associates.

The Board considers that the investment in the Project through Media Year allows the Group to expand its scope of business into the healthcare industry, which aligns with the Company's long-term strategy in strengthening its service portfolio in Hong Kong.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 13 March 2013

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Tsang Yam Pui, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung, Mr. William Junior Guilherme Doo and Mr. Cheng Chi Ming, Brian; (b) the non-executive directors of the Company are Mr. Doo Wai Hoi, William, Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Dr. Cheng Wai Chee, Christopher, The Honourable Shek Lai Him, Abraham, Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David) and Mr. Lee Yiu Kwong, Alan.

** For identification purposes only*