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INSIDE INFORMATION ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by NWS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2021 (the “**Current Period**”) and the information currently available, the Group is expected to record an increase of about 1.5 times in the profit attributable to Shareholders for the Current Period as compared to that for the six months ended 31 December 2020 (the “**Last Period**”).

The substantial improvement in the performance of the Group was mainly due to (i) substantial reduction in non-operating losses attributable to remeasurement, impairments and provisions for the Current Period as compared with the Last Period; and (ii) net gain associated with the disposals of investments as announced by the Company on 8 October 2021 and 15 November 2021 as compared with net loss arising from disposals of investments for the Last Period. The above favourable factors, however, were partly offset by the decrease in attributable operating profit of the Group for the Current Period as compared with that for the Last Period as a result of (i) the absence of positive contribution from the Strategic Investments segment caused by significant net fair value gains from certain investments as in the Last Period; and (ii) the decrease in contributions from businesses which were previously disposed of or were reclassified as assets held for sale.

The information contained in this announcement only represents a preliminary assessment based on the information available as at the date hereof and such information has not been reviewed or audited by the independent auditor of the Company or reviewed by the Audit Committee of the Company. The Company is still in the process of finalizing its unaudited interim results for the Current Period, which are expected to be announced by the Company by the end of February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 31 January 2022

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Ma Siu Cheung, Dr. Cheng Chi Kong, Adrian, Mr. Cheung Chin Cheung, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang and Mr. Cheng Chi Leong, Christopher; (b) the non-executive directors of the Company are Mr. To Hin Tsun, Gerald, Mr. Dominic Lai and Mr. William Junior Guilherme Doo (alternate director to Mr. William Junior Guilherme Doo: Mr. Lam Wai Hon, Patrick); and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Fung Wai Chi, Grace, Mr. Wong Kwai Huen, Albert and Professor Chan Ka Keung, Ceajer.

** For identification purposes only*