



新創建集團有限公司 *
NWS Holdings Limited

(incorporated in Bermuda with limited liability)
(stock code: 0659)

INTERIM DIVIDEND FOR THE YEAR ENDING 30 JUNE 2007

On 16 March 2007, the directors of the Company announced the Interim Dividend in scrip form equivalent to HK\$0.25 per Share with a cash option to shareholders on the register of members of the Company on 13 April 2007. This announcement is to advise the shareholders of the Company how the scrip entitlements to the Interim Dividend are being arrived at.

A circular setting out the details of the interim dividend for the year ending 30 June 2007 (the “Interim Dividend”) was sent to shareholders of NWS Holdings Limited (the “Company”) on 3 May 2007. It was mentioned, inter alia, that for the purpose of calculating the number of shares of HK\$1.00 each of the Company (the “Share(s)”) to be allotted, the market value of a new Share will be calculated as an amount equal to 97% of the average of the closing prices of an existing Share on The Stock Exchange of Hong Kong Limited for the five trading days up to and including 31 May 2007. It is now determined that the said average closing price is HK\$21.88. Accordingly, the number of new Shares which shareholders of the Company will receive in respect of their existing Shares for which cash election of the scrip entitlements to the Interim Dividend is not made will be calculated as follows:

$$\begin{array}{r} \text{Number of} \\ \text{new Shares} \\ \text{to be received} \end{array} = \begin{array}{r} \text{Number of existing Shares} \\ \text{for which cash election} \\ \text{is not made} \end{array} \times \frac{\text{HK\$0.25}}{\text{HK\$21.88} \times \frac{97}{100}}$$

The number of new Shares to be issued to each shareholder of the Company will be rounded down to the nearest whole number of new Shares. Fractional entitlements to the new Shares will not be allotted but will be disregarded and the benefit thereof will accrue to the Company. The new Shares will not rank for the Interim Dividend but will rank pari passu in all other respects with the existing Shares.

Application has been made to the Listing Committee of The Stock Exchange of Hong Kong Limited for the grant of listing of and permission to deal in the new Shares. It is expected that certificates for the new Shares and cheques for cash entitlements will be posted to shareholders of the Company at the risk of those entitled thereto on or before 13 June 2007.

As at the date of this announcement: (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Cheung Chin Cheung and Mr. William Junior Guilherme Doo; (b) the non-executive directors of the Company are Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

By Order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 31 May 2007

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.