

Objective

NWS Holdings Limited ("NWS" or the "Company") is committed to adopting a proactive stance towards maintaining effective and transparent communication with its shareholders ("Shareholders") and the financial community and ensuring accurate, consistent and timely dissemination of information to Shareholders and potential investors.

Communication Channels

The Company has established different channels of communication to ensure that all interested parties have equal access to corporate information in the public domain. Corporate communications which contain regulatory disclosures and notices of the Company, including but not limited to financial reports, results announcements, corporate announcements and circulars will be distributed in accordance with the legal and regulatory requirement applicable to the Company. Corporate communications and other general information concerning the Company and its businesses such as press releases, presentation materials and operating performance data will be posted on the corporate website (www.nws.com.hk) and/or distributed to the media as soon as practicable. In addition, the Company manages a web-based information system to disseminate corporate information to e-news subscribers and collect enquiries and comments via the internet.

Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and, on poll, vote at meetings for and on their behalf if they are unable to attend. The Chairman of general meetings will allow reasonable time for Shareholders to raise questions and comments.

The Company's investor relations team, comprising directors and members of senior management, regularly arranges or participates in one-on-one meetings, roadshows, conferences, forums, site visits and briefing sessions to maintain an open dialogue with financial analysts and institutional investors in Hong Kong and overseas.

NWS observes a firm policy of not disclosing unpublished or potential price sensitive information including but not limited to sales and profit forecasts and aspects which could compromise the Company's competitive position in the market.

Reports & Rumours

NWS will not endorse any analyst report, nor make any attempt to influence the recommendations or conclusions of individual analysts. In general, the Company refrains from commenting on market rumours or speculative inquiries, unless they contain factual errors or information which could affect the Company's share price and trading activity.

Shareholder Privacy

NWS recognizes the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless required by law to do so.

Black-out Period

NWS does not hold or participate in investor meetings nor will it make any comments concerning financial results or expectations in a period four weeks prior to its interim and annual results announcements.