



新創建 NWS

FY2020 Annual Results

Press Conference

30 Sep 2020



Financial Summary

For the year ended 30 Jun	2019 (HK\$MM)	2020 (HK\$MM)	YoY change %
Revenue	26,833.5	25,920.5	(3)
Attributable Operating Profit (AOP)⁽¹⁾	4,707.4	3,514.3	(25)
<i>Non-operating gains/(losses)</i>	<i>318.8</i>	<i>(1,631.3)</i>	
Profit for the year⁽²⁾	4,230.1	835.1	(80)
Profit attributable to			
Shareholders of the Company	4,043.2	253.2	(94)
Holders of perpetual capital securities	186.9	581.9	
Basic Earnings per share (HK\$)	1.04	0.06	(94)
Dividend per share (HK\$)	0.58	0.58	

Impairment loss includes but not limited:

- Impairment loss for non-current assets of NWS Transport
- Tharisa plc
- Chongqing Silian Optoelectronics Science & Tech Co Ltd.

As at	31 Dec 2019 (HK\$MM)	30 Jun 2020 (HK\$MM)
Total cash & bank balances	12,504.6	13,221.8
Net gearing ratio	30%	31%

Notes:

1. Attributable operating profit ("AOP") is defined as profit available for appropriation before corporate office & non-operating items

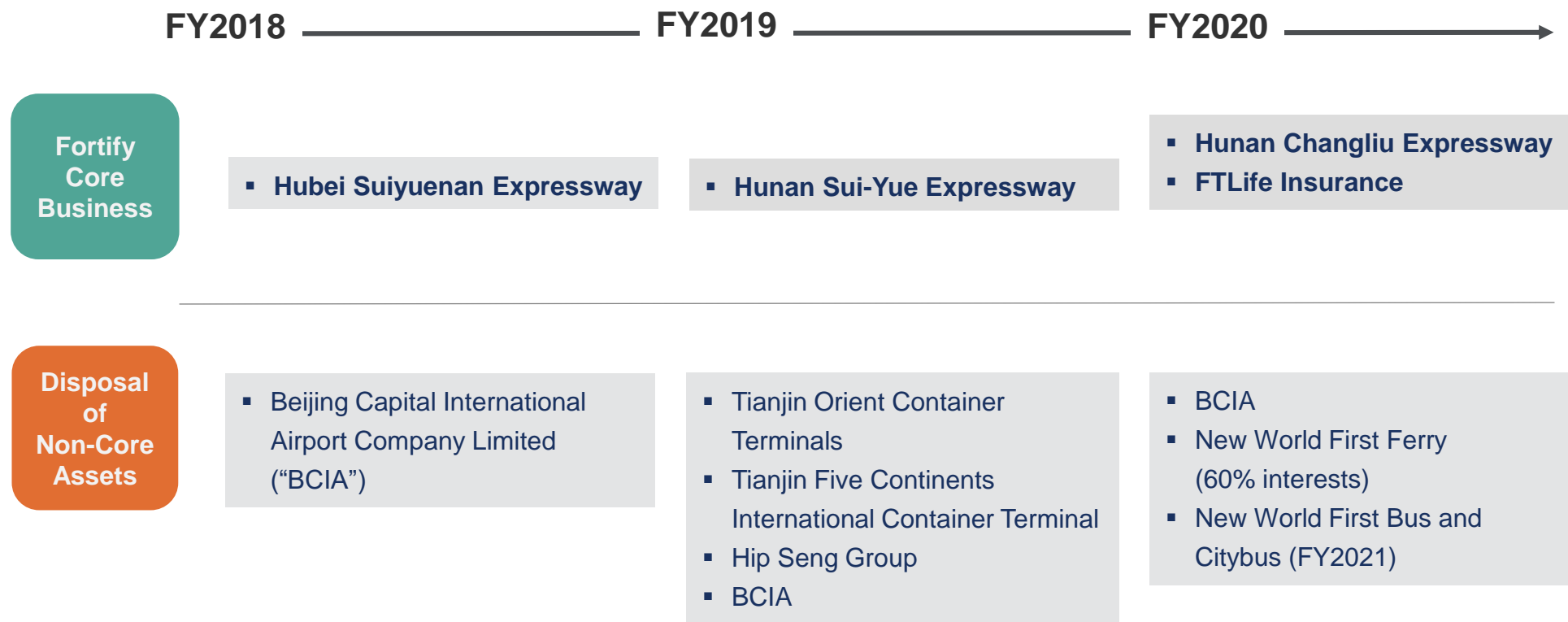
2. Profit for the year after non-controlling interest

Core Competencies

-  **Remarkable Business Optimization Progress**
-  Resilient Business with Strong Recovery Prospect
-  Sustainable & Progressive Dividend Policy with Sound Financial Position

Business Optimization

Remarkable Business Optimization Progress



Capital Recuperation of **HK\$8.9 billion** approximately

Core Business

Insurance

FTLife Insurance

(wholly-owned subsidiary since 1 Nov 2019)

A new growth engine

- ▶ Delivered strong AOP of HK\$750MM for 8 months

	Jan – Jun 2020
Annual Premium Equivalent (APE)	-12% (Industry -44%)

- ▶ Continue to innovate customer-centric products
- ▶ Explore insurtech and digitalization opportunities

Core Business

Roads

15 toll roads in PRC
(approximately 740km)

Expedited recovery

- ▶ Toll revenue has been recovering strongly since the resumption of toll fee collection in May
- ▶ June 2020's overall traffic volume grew 3% YOY, and toll fee income almost reaching the same level as December 2019, together with the contribution from newly acquired Changliu Expressway
- ▶ Protective measures for toll fee exemption in discussion with the PRC government

Core Competencies

- Remarkable Business Optimization Progress
- **Resilient Business with Strong Recovery Prospect**
- Sustainable & Progressive Dividend Policy with Sound Financial Position

Core Business

Construction

Hip Hing Group

Approximately 23%

interest in Wai Kee

Ample business and strong pipeline

- ▶ New contract awarded during FY2020: HK\$8.8 billion
- ▶ Contracts on hand: approximately HK\$52.6 billion
- ▶ Backlog: HK\$36.1 billion
 - 62% from private sector
 - 38% from government and institutional related projects
- ▶ Well-balanced source of projects helps mitigate volatility in market

Core Business

Aviation

Goshawk

Aircraft leasing &
management

Sound financial position to defy headwinds

- ▶ Strong liquidity position with US\$1.4 billion cash and undrawn banking facilities
- ▶ Collection rate from airline customers during the first half year of 2020 was 78%
- ▶ Maintain a lower risk profile with the most liquid narrow-body aircraft and well-diversified customer base

Resilient and Solid Performance

► Logistics

- Average occupancy rate of ATL Logistics Centre was 99.7% (FY2019: 99.3%), with average rental increased by 4% YOY

► Environment

- Continue to strengthen presence in wastewater treatment and hazardous waste treatment areas
- Benefit from growing demand for high quality environmental services

Core Competencies

- Remarkable Business Optimization Progress
- Resilient Business with Strong Recovery Prospect
- **Sustainable & Progressive Dividend Policy with Sound Financial Position**

Sound Financial Position

Strong Balance Sheet

- ▶ **Cash on hand**
 - HK\$13.2 billion
- ▶ **Unutilized committed banking facilities**
 - HK\$14.6 billion
- ▶ **FY2020 Dividend per share**
 - HK\$0.58 (FY2019: HK\$0.58)

Achievements on ESG



**Selected as constituent stock of
Hang Seng Corporate Sustainability Index
and Hang Seng ESG 50 index**

First Sustainability Linked Loan of HK\$1 billion



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Thank you!